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REGIMENTS SECURITIES™

# REGIMENTS SECURITIES MARKET WRAP

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**Top40: +0.13%**

**Value: R9.539bn / \$1.284bn**

**Volume 370mn**

**\$/ZAR 7.4286**

**£/ZAR 12.2987**

**€/ZAR 11.0901**

**Gold: \$1116.25**

**Plat \$1367.70**

**Brent Crude \$77.40**

**Copper Future \$298.20**

**Top40 Index Overview:** Market initially opened down -0.17% led by the coal mining index, which was lower -5% at the start of trade. General mining, banks, & life insurance indices also declined as a broad sell-off throughout the sectors in the market greeted the opening session. Healthcare bucked the trend with the index opening higher by +0.76% as NTC opened +1.78% & APN rose +0.56% higher. Gold stocks remained positive at the start with DRD's opening recovery up +3.17, snapping losses with HAR +0.46% also recovering from yesterday's poor performance. After the initial negative opening, the market fell even further throughout the day as gold fell from record highs and commodity prices abroad retreated. After the release of initial jobless claims data which read claims at 502k vs. 510k estimates and continuing claims data showed a fall to 5631k vs. 5700k estimates, the local market got a boost and traded higher, though still remained in negative territory. After the US market opened and rallied into positive territory, the local market managed to break into positive territory and end the session higher in the auction period.

**Resi20: -0.29%** with DRD **-4.76%** leading the index lower again after a positive start for the stock. Heavyweights mixed on the day as commodity prices retreated putting pressure on miners. AGL **+0.88%** higher but with rival miner BIL **-0.45%** lower. The Gold mining Index maintained a higher close at **+0.39%** as miners were mostly lower as gold retreated in afternoon trade as the dollar strengthened prompting some investors to sell the metal. DRD **-4.76%**, despite saying said the High Court of SA has approved its application for the judicial management of its Blyvooruitzicht Gold Mining Co. Ltd., HAR **-1.90%**, SIM **-4.33%**, GFI **-0.46%** but ANG **+1.80%**. Plats index **-1.99%** with platinum stock mostly ending lower despite spot platinum reaching a 14 month high earlier @ \$1382.25 before retreating in afternoon trade: WEZ **+2.38%**, bucking the trend with IMP **-2.34%**, LON **-0.58%**, AMS **-1.55%** & NHM **-2.64%** on the day. SOL **-1.67%**, as crude oil prices retreated on the NY Mercantile Exchange.

**Indi25: +0.71%** with MDC **+1.09%** despite being downgraded to "Neutral" from "Buy" @ UBS. NTC **+1.70%** after releasing a trading statement which guided that its basic EPS for the year is expected to be between 90%-100% higher, with HEPS expected between 25%-35% higher. NPN **-1.06%**, despite news that the company bought Primedia's magazine arm for an undisclosed amount.

**Fini15: +0.14%**, as LBH **+2.22%** led gains. BJM **-1.33%**, despite releasing interim results showing HEPS +15%. Banking stocks mixed with performances including: RMH **+1.45%**, SBK **-0.67%**, ASA **-0.39%**, NED **+1.17%** & FSR **+1.62%**. Life Co.'s lower with: OML **-0.14%**, SLM unchanged with DSY **-0.94%**.

**General Retailers: -0.77%** with FOS **-2.71%** & LEW **-1.50%** lower. MPC **+0.18%** & TRU **+1.17%** bucking the trend, closing higher.

**USD/ZAR recap:** The ZAR snapped its rally against the weakening dollar as analysts said the SARB may get involved to curb currency gains as the ZAR approaches a psychological level of R7.40 per Dollar. The ZAR traded @ 7.4286 by the end of the session.

**Top40 - Top 3:** MTN **+3.50%**, LBH **+2.22%**, & ANG **+1.80%**

**Top40- Bottom 3:** IMP **-2.34%**, HAR **-1.90%** & PPC **-1.79%**

Sources: Bloomberg, Reuters, Standard Bank, The Wall Street Journal, The Financial Times, BusinessDay, Fin24, Business Report

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