November 19, 2009

REGIMENTS SECURITIES MARKET WRAP

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Top40: -0.56%	**Value: R10.649bn / $1.411bn**	**Volume 254mn**	
$/ZAR 7.5450	**£/ZAR 12.5306**	**€/ZAR 11.2038**	
Gold: $1136.20	**Plat $1430.50**	**Brent Crude $77.38**	**Copper Future $311.50**

Top40 Index Overview: Market initially opened a little undecided and flat following yesterday's pattern as the local bourse struggled to find direction. Continuous swapping between positive and negative territory continued to plague traders a couple of times within the first 20 minutes of the trading session with a mixed bag after General mining, Technology and oil indices opened higher but Health stocks and financials declined creating the tug-of-war between the positive and negative territory. After a prolonged period, the market eventually fell lower as commodity prices continued to fall and there was no relevant local economic data released to support the market. After the release of continued negative economic data in the US, which showed initial jobless claims and continuing claims were higher than estimates, the local market fell even further. After the US markets opened lower, the local market fell to its intraday low of 24 353 before ending off the session deep in the red by market close.

Resi20: -1.28% with ANG **-3.28** & SIM **-2.97%** leading the index lower after SIM released abridged and reviewed interim group financial statements which reported headline loss per share narrowed from 14.23 cents/share to 12.81 cents/share and that the group had an operating loss of R65mn after being heavily impacted by a stronger Rand and higher electricity tariffs. Heavyweights AGL **-2.25%** & BIL **-0.85%** lower in line with the general trend of lower commodity prices. The Gold mining Index closed at **-2.10%** with miners closing mixed. DRD **+7.14%**, with the balance of miners lower as HAR **-2.76%**, ANG **-3.28%**, GFI **-0.09%** & SIM **-2.97%** lower. Plats index **-0.51%** with platinum stocks also mixed as WEZ **-0.92%**, LON **-2.01%**, & IMP **-1.06%** but NHM **+0.49%** & AMS **+0.41%** higher. SOL **-0.17%** as oil prices slipped.

Indi25: +0.34% after MDC **+8.67%** & SAB **+4.38%** led gains. Bloomberg reported that "SABMiller Plc reported first-half profit that beat analysts' estimates and announced a four-year cost- reduction program to save $300 million annually by 2014. Earnings before interest, taxes and amortization fell 1.7 percent to $2.19 billion, the London-based company said in a statement today, exceeding the $2.13 billion median estimate of 10 analysts surveyed by Bloomberg. The shares rose as much as 5.2 percent in London, the most in more than six months". ILV -0.57% lower after reporting interim results which showed HEPS came in 3% down with SA, Mozambique and Tanzania performing below expectations. For telecoms a better performance as they all ended higher with VOD **+0.69%**, TKG **+0.05%** & MTN **+0.42%**.

Fini15: -0.38%, as financials took strain again. INL **-0.51%** after it said first-half profit dropped 5.8 percent after customers struggled to repay loans amid the global financial crisis. Net income declined to 178.5 million pounds ($289 million) in the six months through September, from 189.5 million pounds a year earlier, London and Johannesburg-listed Investec said today in a statement. Impairments increased 75 percent to 134.3 million pounds, matching the bank's guidance. Life Co.'s were higher: OML **+0.07%**, with SLM **+1.89%** & DSY unchanged. Banking stocks all declined as NED **-0.58%**, RMH **-0.14%**, ASA **-1.44%**, FSR **-1.20%** & SBK **-0.13%** higher.

General Retailers: -1.12% with WHL **-2.17%** despite releasing a trading update and statement which said the group sales increased by 8.1% for the 20 weeks ended 15 November 2009, with a growth of 3.8% in comparable stores. JDG **-0.70%** lower on the day with TRU **-1.30%** but CLS **+0.47%** higher with a SENS announcement which commented that the group had a partial delisting of shares.

USD/ZAR recap: The ZAR weakening somewhat to a level of 7.5450 by day's end,

Top40 - Top 3:	SAB **+4.38%**, REM **+2.29%**, & SLM **+1.89%**
Top40- Bottom 3:	NPN **-4.00%**, ANG **-3.28%** & HAR **-2.76%**

Sources: Bloomberg, Reuters, Standard Bank, The Wall Street Journal, The Financial Times, BusinessDay, Fin24, Business Report