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2009



REGIMENTS SECURITIES™

REGIMENTS SECURITIES MARKET WRAP

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Top40: +0.36%

\$/ZAR 7.3903

Gold: \$1176.75

Value: R8.690bn / \$1.411bn

£/ZAR 12.1575

Plat \$1453.55

Volume 313mn

€/ZAR 11.1120

Brent Crude \$76.39

Copper Future \$315.75

Top40 Index Overview: Market initially opened higher +1.05% as the local bourse was led higher by General mining and industrial metals which both opened over 1.7% firmer. INL led banks +2.87% with LBT rallying over 4.27% to lead the Top40 Index overall. For retailers, PIK rose 2.5% in opening trade. Local economic data showed that private sector credit extensions declined for the 1st time in 43 years to -0.42% compared to +0.21% estimates, with M3 Money supply down to 2.67% vs. 3.45% estimates. Commodity prices also gained pace as gold, platinum, oil & copper all traded around +1% higher. The local market then traded slightly lower and relatively flat for the rest of the day with most commodity prices falling and a local trade balance figure of -R6.7bn released compared to an expected surplus of +R0.6bn. In late afternoon trade, the US markets opened lower, but managed to recover into positive territory which saw the local bourse get a slight boost and remaining in the green by market close.

Resi20: +0.24% with DRD **+6.37%** & SIM **+3.26%** leading the index higher. Heavyweights AGL **+0.59%** & BIL **+0.56%** higher as copper prices rose. The Gold mining Index closed at **-0.81%** despite most miners experiencing gains on the day as HAR **+0.61%**, GFI **+0.10%** & SIM **+3.26%** higher with only ANG **-1.96%** lower on the day. Plats index **-0.04%** with platinum stocks mostly lower as WEZ **-4.76%**, LON **-0.83%**, & IMP **-1.01%** but NHM **unchanged** & AMS **+1.60%** higher. SOL **+0.28%** higher on the day.

Indi25: +0.55% after MTN **+3.30%** & BVT **+3.34%** led gains. Bloomberg reported that Pioneers Foods Ltd. (PFG) **+6.83%**, the country's second-largest food company, rose the most in 8 days after it said full-year profit increased 24% to R560.5mn. VOD **-1.74%** & TKG **-2.79%**.

Fini15: +0.22%, as financials remained fairly upbeat. NED **+0.89%** as it was raised to "buy" from "hold" at Citigroup Inc. Life Co.'s were higher: OML **+0.28%**, with SLM **+2.55%** & DSJ **+0.60%**. Banking stocks mostly higher with RMH **+0.90%**, ASA **+2.14%**, but FSR **-0.40%** & SBK **-1.03%**.

General Retailers: +0.17% with ADH **+3.00%** & CSB **+1.43%** leading gains. JDG **+0.69%** higher on the day with MSM **+0.38%** but CLS **-0.98%** & WHL **-0.89%** lower

USD/ZAR recap: The ZAR after the trade deficit in October showed an economic recovery boosted imports and this year's 27 percent advance in the currency curbed exports, causing the currency to drop to 7.4453 before trading at 7.3903 by the end of the trading session.

Top40 - Top 3: BVT **+3.34%**, MTN **+3.30%**, & SLM **+2.55%**

Top40- Bottom 3: TKG **-2.79%**, LBT **-2.24%** & ANG **-1.96%**

Sources: Bloomberg, Reuters, Standard Bank, The Wall Street Journal, The Financial Times, BusinessDay, Fin24, Business Report

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